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ROYAL NEIGHBORS CHOICE SERIES

IMMEDIATE INCOME ANNUITY

| Certificate Provisions | <i>Traditional Annuity</i> | <i>Multi-Year Guarantee Annuities</i> | | | <i>Flexible Premium Annuity</i> | <i>Single Premium Immediate Annuity</i> |
|--|--|---|--|--|---|---|
| | <i>Traditional Choice SPDA Form Series 1022</i> | <i>Choice 3 3-year SPDA Form Series 1021</i> | <i>Choice 5 5-year SPDA Form Series 1022</i> | <i>Choice 6 6-year SPDA Form Series 1022</i> | <i>SteadyChoice II FPDA Form Series 1221</i> | |
| Issue Age | | Owner: <ul style="list-style-type: none"> • 16–99 non-qualified • 16–85 Roth & Traditional IRA* • 21–85 SEP IRA* Annuitant: <ul style="list-style-type: none"> • 0–85 non qualified | | | Owner: <ul style="list-style-type: none"> • 16–75 non-qualified • 16–75 Roth & Traditional IRA* • 21–75 SEP IRA* Annuitant: <ul style="list-style-type: none"> • 0–75 non-qualified | Owner: <ul style="list-style-type: none"> • 16–98 non-qualified • 16–98 Roth & Traditional IRA* • 21–98 SEP IRA Annuitant: <ul style="list-style-type: none"> • 0–98 non-qualified |
| Minimum Initial Premium | \$7,500 | \$50,000 | \$10,000 | \$5,000 | <ul style="list-style-type: none"> • \$100/month (if PAC), or \$1,200/year • Max. \$25,000/year | \$5,000 |
| Crediting Rate Guarantee | 1-year initial interest rate guarantee, portfolio crediting thereafter | Three 3-year interest rate guarantee periods | 5-year initial interest rate guarantee | 6-year initial interest rate guarantee | Values grow at a guaranteed portfolio interest rate. | Interest rate used to calculate annuity payment is determined at issue for the life of the certificate. |
| Minimum Interest Rate Guarantee | Minimum guarantee for contract determined by formula at issue—not less than 1% or greater than 3% | | | | | |
| Interest Crediting Rate Banding | N/A | Band 1: \$50,000–\$99,999 Band 2: \$100,000 + | N/A | Band 1: \$5,000–\$19,999 Band 2: \$20,000–\$99,999 Band 3: \$100,000 + | N/A | Premium bands and period or life expectancy are used at issue to calculate annuity payments for the life of the certificate. Band 1: \$5,000–\$9,999 Band 2: \$10,000–\$19,999 Band 3: \$20,000–\$39,999 Band 4: \$40,000–\$99,999 Band 5: \$100,000+ |
| Monthly Interest Option | Available on certificates greater than \$20,000 | Available on all certificates | Available on certificates greater than \$20,000 | | N/A | N/A |
| State Availability | Not available in AK, AL, HI, IA, LA, MA, NH, NY, SC, VT. Other state restrictions apply. See Product Approval Chart on Agent website for the most up to date availability. | | | | | |

Form 2995-M; Rev. 2-2013

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|--|---|---|--|-----------------------------------|--|--|
| | <i>Traditional Choice SPDA</i> | <i>Choice 3</i> | <i>Choice 5</i> | <i>Choice 6</i> | <i>Steady Choice II FPDA</i> | |
| | <i>Form Series 1022</i> | <i>3-year SPDA</i> | <i>5-year SPDA</i> | <i>6-year SPDA</i> | <i>Form Series 1221</i> | <i>Form Series 200231A</i> |
| Withdrawal Charge % | 6 year: 8.5, 7.5, 7, 6, 4, 2 | Certificate Year: 1 2 3 4 5 6 7 8 9 10+ Withdrawal Charge %: 8, 7, 6**, 8, 7, 6**, 8, 7, 6, 0 | 5-year: 8.5, 7.5, 7, 6, 4 | 6-year: 8.5, 7.5, 7, 6, 5, 4.5 | 10-year: 10, 9, 8, 7, 6, 5, 4, 3, 2, 1 | No surrenders are available. |
| Withdrawal Charge Waivers | As current practice, not applied to RMDs excess of interest | | | | | N/A |
| Free Withdrawal Amounts | Accumulated Interest | <ul style="list-style-type: none"> 30-day free withdrawal window provided the last 30 days of the first two 3-year periods Accumulated Interest | Accumulated Interest | | 10% of the account value in a certificate year | N/A |
| Death Benefit | | | | | | N/A |
| At Owner's death, if Owner & Annuitant are the same | Account Value | | | | Account Value | N/A |
| At Owner's death, if Owner different than Annuitant, age 75 or under | | | | | Account Value | N/A |
| At Owner's death, if Owner different than Annuitant, age greater than 75 | Cash Surrender Value | | | | Account Value | N/A |
| If Annuitant dies | If Owner is a trust - Account Value. Otherwise, Owner will name new annuitant within 60 days or become Annuitant. | | | | | Annuity payment continues to beneficiary for remainder of period certain. |
| Additional Information and Potential Client Fit | Protection and growing lump-sum retirement savings | Protecting and growing lump-sum retirement savings; provides flexibility for asset management in low interest rate environments | Protecting and growing lump-sum retirement savings | | Saving for retirement with regular contributions | Guaranteed Income for Life Payout Options <ul style="list-style-type: none"> Mthly, Qtly, Semi-Ann, Ann Individual Period Certain (PC): 5 to 30 years Individual Life Income: 10 or 20-year PC (no "only" option) Joint Life Income: 10 or 20-year PC with option of 100% or 50% of payment to joint annuitant (no "only" option) |
| Income Guarantees at Maturity or Death of Annuitant | Settlement options in lieu of lump sum available at maturity or death - see certificate for restrictions and more details Option 1 - Proceeds at Interest (only in the event of the payment of the death benefit proceeds to a beneficiary) Option 2 - Payment for a Fixed Period Option 3 - Life Income with payments for a Period Certain | | | | | N/A |

* Above 701/2, premium can only be rollover/transfer money

** 30 days prior to the end of each 3-year guarantee period, Owner can make a full or partial withdrawal without a surrender charge.