

Guide to fixed annuities

JANUARY 2019

SecureOption® Choice

SecureOption® Focus

IncomeToday!®



SecureOption® Choice		
Issue Age Maximum	90 for either owner and/or annuitant	
Purchase Payments	Minimum: \$25,000 Maximum: \$2 million without prior company approval Additional Purchase Payments: N/A	
Plan Types	Non-qualified; IRA; Roth IRA	
Interest Rate Guarantee	Initial Guarantee: 3-, 5-, 7- or 9-years Renewal Guarantee: Renewal rate declared annually for one-year periods Minimum Rate Guarantee: Set at contract issue and guaranteed for life of contract (declared minimum rate never lower than 1%) Rate Bands: \$100,000 (when available)	
Withdrawals	Minimum: \$250 Systematic: \$250 minimum available monthly, quarterly, semi-annually or annually	
Surrender Charge (duration equal to initial guarantee period)	3-year (% = 9, 8, 7, 0) 5-year (% = 9, 8, 7, 6, 5, 0)	7-year (% = 9, 8, 7, 6, 5, 4, 3, 0) 9-year (% = 9, 8, 7, 6, 5, 4, 3, 2, 1, 0)
Market Value Adjustment (MVA)	Applied upon withdrawal/surrender/annuitization during initial guarantee period	
Amount Available Without Surrender Charge or MVA	<ul style="list-style-type: none"> • 10% of prior contract anniversary value. Free withdrawal not available in first contract year or upon full contract surrender. • RMD in excess of 10% • After first contract anniversary, amounts qualifying under the Hospital, Medical Care and Terminal Condition Waiver • Amounts annuitized (waiver does not apply to MVA) • Death benefit 	
Death Benefit	Contract value	
Annuity Income Options	Numerous fixed payout options available monthly, quarterly, semi-annually or annually	
SecureOption® Focus		
Issue Age Maximum	88 for either owner and/or annuitant	
Purchase Payments	Minimum Initial: \$10,000 Minimum Subsequent: \$1,000 (allowed during first 6 months) Maximum: \$2 million without prior company approval	
Plan Types	Nonqualified; IRA; Roth IRA	
Interest Rate Guarantee	Initial Guarantee: 1-, 3-, 5- or 7-years Renewal Guarantee: Renewal rate declared annually for one-year periods Minimum Rate Guarantee: Set at contract issue and guaranteed for life of contract (declared minimum rate never lower than 1%) Rate Bands: \$35,000, \$100,000 (when available) Interest Rate Enhancement: May be available on the 1-year Guarantee Period as conditions permit	
Withdrawals	Minimum: \$250 Systematic: \$250 minimum available monthly, quarterly, semi-annually or annually	
Surrender Charge	7 years (% = 7, 7, 7, 6, 5, 4, 3, 0)	
Market Value Adjustment (MVA)	N/A	
Amount Available Without Surrender Charge	<ul style="list-style-type: none"> • 10% of prior contract anniversary value (first contract year, 10% of purchase payments). Free withdrawal not available upon full contract surrender. • RMD in excess of 10% • After first contract anniversary, amounts qualifying under the Health Care Facility or Terminal Condition/Illness Waivers • Amounts annuitized • Death benefit 	
Return of Purchase Payment Guarantee	Surrender value is guaranteed to be at least equal to purchase payments, less prior withdrawals	
Death Benefit	Contract value	
Annuity Income Options	Numerous fixed payout options available monthly, quarterly, semi-annually or annually	

60-Day Rate Lock Program for fixed deferred annuities. Securian Financial offers a 60-day rate lock program on non-qualified 1035 Exchange and Qualified Rollover purchase payments into fixed annuities. For complete rules and information, please contact our sales desk or visit our advisor website.

Single Payment Immediate Annuity

IncomeToday!®	
Issue Age Maximum	90 for the annuitant and/or owner
Purchase Payment	Minimum: \$25,000 Maximum: \$2 million without prior company approval Additional Purchase Payments: N/A
Plan Types	Non-qualified, IRA, Roth IRA
Annuity Income Options	Single Life Options: <ul style="list-style-type: none"> • Life only • Life with Period Certain (5-30 years) • Life with Cash Refund • Life with Installment Refund Joint Life Options – may select the percentage (%) to continue upon the death of the first individual (100%, 66.67%, 50%) <ul style="list-style-type: none"> • Joint Life only • Joint Life with Period Certain (5-30 years) Period Certain (5-30 years based on availability)
Income Frequency	Available on a monthly, quarterly, semi-annual or annual basis.
Payment Dates	1st - 27th of the month Initial income payment will be one payment frequency from contract issue unless otherwise requested
Advance Withdrawal Benefit	Available with Annuity Income Options including a Period Certain guarantee. Provides a one-time withdrawal option prior to the end of the Period Certain. <ul style="list-style-type: none"> • Amount Available for Withdrawal: 25% - 75% of the Withdrawal Value (present value of the remaining income payments in the Period Certain). • Minimum: \$1,000 Withdrawal reduces annuity income payment for remainder of period certain. Reduction in proportion to percentage of withdrawal to Withdrawal Value. For fixed Period Certain only options, income payments will stop at the end of the guaranteed period. For Single and Joint Life options with a Period Certain, at the end of the Period Certain, the income payment amount will return to the amount that would normally have been paid as if no withdrawal was made.
Death Benefit	Varies by Annuity Income Option selected
Income Quote Guarantee	Income quotes are guaranteed for up to a maximum of 10 days. An optional 60-day rate lock is available on certain 1035 Exchanges, non-qualified transfers and IRA. Please contact the sales desk for more information.

Keep in mind that the Annuity Income Option, frequency and payment dates cannot be changed once elected. Availability of some Period Certain durations may be limited.

Income payments and withdrawals from immediate annuities are generally taxable as ordinary income in the year in which taken. When purchased as part of an IRA or other qualified plan, the IRA or qualified plan already provides tax deferral of earnings and the annuity contract does not provide any additional tax-deferred treatment of earnings. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. This information should not be considered tax advice. Please consult a tax advisor for specific information.

Additional important information

Some products and features may not be available in all states and features may vary by state. Not all products, features and optional benefits are available from all firms. Please consult with your firm before providing any products/services or materials listed here.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

An annuity is a long-term, tax-deferred investment vehicle designed for retirement. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. There are charges and expenses associated with annuities, such as deferred sales charges (surrender charges) for early withdrawals.

These materials are for informational and educational purposes only and are not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. Securian Financial Group, and its affiliates, have a financial interest in the sale of its products.

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For all states, send applications, service requests and inquiries to:

Annuity Services
P.O. Box 64628
St. Paul, MN 55164-0628

Send all overnight mail to:
Annuity Services A1-9999
400 Robert Street North
St. Paul, MN 55101-2098



Learn more

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All statistics as of December 31, 2017.

Policy form numbers: 08-70152, 08-70154, 09-70169, 09-70171, 09-70172 Rev 9-2013, 11-70209, ICC11-70209, ICC11-70216, 17-70359, ICC17-70359, 18-70415, ICC18-70415, 18-70416, ICC18-70416, 18-70417, ICC18-70417, 18-70419, ICC18-70419, 18-70421, ICC18-70421, 18-70437, 18-70438, 18-70440, 18-70442.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York.

Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

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