

INDEX ANNUITIES

Product  
Comparison  
Guide

Power 7 Protector  
Plus Income<sup>®</sup>

Power 7 Protector<sup>®</sup>

Power 10 Protector  
Plus Income<sup>®</sup>

Power 10 Protector<sup>®</sup>

Issued by American General Life Insurance Company (AGL), an American International Group (AIG) member company. Guarantees are backed by the claims-paying ability of AGL.



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|  | Power 7 Protector Plus Income <sup>®</sup>  | Power 7 Protector <sup>®</sup>  |
|--|---|---|
| <b>Description</b>                           | Index annuity focusing on retirement income with a guaranteed living benefit rider  | Index annuity focusing on asset accumulation with no guaranteed living benefit rider  |
| <b>Issue Age</b>                             | 50-80 owner and annuitant (may vary by state)   | 0-85 owner and annuitant (may vary by state)  |
| <b>Premium</b>                               | <ul style="list-style-type: none"> <li>• Initial: \$25,000 minimum (qualified and non-qualified)</li> <li>• Subsequent: Only in the first 30 days after contract issue</li> <li>• Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million</li> </ul>  | Same  |
| <b>Guaranteed Living Benefit Rider</b>       | Automatically included as part of the contract for an annual fee of 0.95% of the Income Base (see details on far right panel)   | Not available   |
| <b>Interest Crediting Options</b>            | <ul style="list-style-type: none"> <li>• 4 Index Interest Accounts (see details on far right panel)</li> <li>• 1-Year Fixed Interest Account</li> </ul>   | Same  |
| <b>Death Benefit</b>                         | Greater of 1) the annuity contract value; or 2) Minimum Withdrawal Value  | Same  |
| <b>Free Withdrawals</b>                      | Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year, or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater   | Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year   |
| <b>Withdrawal Charge</b>                     | Applies to amounts in excess of either the 10% Free Withdrawal Amount or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater. Declines over 7 years: 8-7-6-5-4-3-2-0%.  | Applies to amounts in excess of the 10% Free Withdrawal Amount. Declines over 7 years: 8-7-6-5-4-3-2-0%.  |
| <b>Market Value Adjustment (MVA)</b>         | Applies to any withdrawals subject to withdrawal charges. MVA based on changes in the Barclays U.S. Credit yield. Not applicable in all states.   | Same  |
| <b>Waiver of Withdrawal Charge and MVA</b>   | Withdrawal charge and MVA may be waived for certain withdrawals if the contract owner is diagnosed with a terminal illness (Terminal Illness Rider), has extended care needs (Extended Care Rider) or requires assistance with activities of daily living (Activities of Daily Living Rider). Riders may not be available in all states. Restrictions and limitations apply. See the Owner Acknowledgment and Disclosure Statement for details. | Same  |
| <b>Minimum Withdrawal Value</b>              | 87.5% of premiums, growing at an annual rate of 1% compounded daily (less withdrawals, excluding withdrawal charges and MVA). State variations apply.   | Same  |
| <b>Required Minimum Distributions (RMDs)</b> | Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount and the Maximum Annual Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.  | Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty. |
| <b>Annuitization Choices</b>                 | Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity with 10- or 20-year period certain; and income for a specified period (5-30 years)   | Same  |
| <b>Cash Surrender Value</b>                  | Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, living benefit fee and withdrawal charge   | Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge   |

Note: This product comparison is not intended to be all-inclusive. State variations may apply. Please refer to the Owner Acknowledgment and Disclosure Statement for more information.

| Power 10 Protector Plus Income <sup>®</sup>  | Power 10 Protector <sup>®</sup>   |
|--|---|
| Index annuity focusing on retirement income with a guaranteed living benefit rider   | Index annuity focusing on asset accumulation and no guaranteed living benefit rider   |
| 50-75 owner and annuitant (may vary by state)  | 0-75 owner and annuitant (may vary by state)  |
| Same   | Same  |
| Automatically included as part of the contract for an annual fee of 0.95% of the Income Base (see details on far right panel)  | Not available   |
| Same   | Same  |
| Same   | Same  |
| Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year, or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater                                  | Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year   |
| Applies to amounts in excess of either the 10% Free Withdrawal Amount or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater. Declines over 10 years: 10-9-8-7-6-5-4-3-2-1-0%.                             | Applies to amounts in excess of the 10% Free Withdrawal Amount. Declines over 10 years: 10-9-8-7-6-5-4-3-2-1-0%   |
| Same   | Same  |
| Same   | Same  |
| Same   | Same  |
| Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount and Maximum Annual Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty. | Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty. |
| Same   | Same  |
| Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, living benefit fee and withdrawal charge  | Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge   |

## Index Interest Accounts

| Index Interest Account   | Index Interest Calculation Is Based on:  | Index Rate Cap | Spread | Participation Rate |
|--|--|----------------|--------|--------------------|
| <b>Annual Point-to-Point</b><br>(S&P 500 <sup>®</sup> )                      | Annual point-to-point change in the S&P 500 <sup>®</sup> (excluding dividends)           | Yes            | No     | 100%               |
| <b>2-Year Point-to-Point</b><br>(PIMCO Global Optima Index <sup>™</sup> )    | Change in the PIMCO Global Optima Index <sup>™</sup> at the end of the two-year period   | No             | Yes    | 100%               |
| <b>Annual Point-to-Point</b><br>(ML Strategic Balanced Index <sup>®</sup> )* | Annual point-to-point change in the ML Strategic Balanced Index <sup>®</sup>             | No             | Yes    | 100%               |
| <b>2-Year Point-to-Point</b><br>(ML Strategic Balanced Index <sup>®</sup> )* | Change in the ML Strategic Balanced Index <sup>®</sup> at the end of the two-year period | No             | Yes    | 100%               |

Note: The spread or cap is set for each index term by American General Life Insurance Company. The total spread for the ML Strategic Balanced Index<sup>®</sup> and the PIMCO Global Optima Index<sup>™</sup> 2-Year Point-to-Point Index Interest Account is the annualized spread multiplied by two. The participation rate is guaranteed for the life of the contract.

\*The ML Strategic Balanced Index<sup>®</sup> has an embedded cost that may reduce the amount of interest earned. Please see the back cover of this brochure, and the Owner's Acknowledgment and Disclosure Statement, for details.

## Lifetime Income Plus<sup>®</sup> Guaranteed Living Benefit Rider

Automatically included with Power 7 Protector Plus Income and Power 10 Protector Plus Income

| <b>Eligible Premiums</b>                        | All premiums paid in the contract's first 30 days. Included in the Income Base and Income Credit Base.   |   |                                     |                                     |              |       |       |          |       |       |          |       |       |
|---|--|---|-------------------------------------|-------------------------------------|--------------|-------|-------|----------|-------|-------|----------|-------|-------|
| <b>Issue Age</b>                                | 50-80 (Power 7 Protector Plus Income); 50-75 (Power 10 Protector Plus Income)  |   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| <b>Income Base</b>                              | <ul style="list-style-type: none"> <li>• Initial: Equals eligible premiums</li> <li>• Subsequent: On contract anniversaries, the Income Base can increase to the greater of 1) the highest anniversary value; or 2) the Income Base plus any available income credit</li> <li>• Minimum: 200% of eligible premiums on the 10th contract anniversary if withdrawals are not taken before that date</li> <li>• Adjusted for excess withdrawals</li> </ul>  |   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| <b>Annual Income Credit (Roll-up)</b>           | <ul style="list-style-type: none"> <li>• 7.5% of the Income Credit Base in years during the first 10 contract years when no withdrawals are taken</li> <li>• Keep the Difference—the amount credited is reduced by the percentage of the Income Base withdrawn, when withdrawals are taken subject to the terms of the rider during the first 10 contract years</li> <li>• Not available in years when excess withdrawals are taken</li> </ul>   |   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| <b>Income Credit Base</b>                       | <ul style="list-style-type: none"> <li>• Initial: Equals eligible premiums</li> <li>• Subsequent: If the Income Base steps up to the anniversary value on a contract anniversary, the Income Credit Base will also step up to this amount. The Income Credit Base is not increased if the Income Base rises due to the addition of the income credit.</li> <li>• Adjusted for excess withdrawals</li> </ul>  |   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| <b>Income Credit Period</b>                     | <ul style="list-style-type: none"> <li>• First 10 contract years</li> </ul>  |   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| <b>Maximum Annual Withdrawal Amount (MAWA)</b>  | <ul style="list-style-type: none"> <li>• Calculated as a percentage of the Income Base</li> <li>• Based on the number of covered individuals and the age of the covered person at the time of the first withdrawal on or after age 60: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Age of Covered Person(s)<br/>at First Withdrawal</th> <th>One Covered Person<br/>(Single Life)</th> <th>Two Covered Persons<br/>(Joint Life)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">72 and older</td> <td style="text-align: center;">6.00%</td> <td style="text-align: center;">5.50%</td> </tr> <tr> <td style="text-align: center;">65 to 71</td> <td style="text-align: center;">5.00%</td> <td style="text-align: center;">4.50%</td> </tr> <tr> <td style="text-align: center;">60 to 64</td> <td style="text-align: center;">4.00%</td> <td style="text-align: center;">3.50%</td> </tr> </tbody> </table> </li> <li>• Excess withdrawals will reduce future income under the benefit, even if they are Free Withdrawals</li> <li>• Age is based on the age of the older individual if the contract is jointly owned (one covered person) or the age of the younger individual (two covered persons)</li> </ul> | Age of Covered Person(s)<br>at First Withdrawal | One Covered Person<br>(Single Life) | Two Covered Persons<br>(Joint Life) | 72 and older | 6.00% | 5.50% | 65 to 71 | 5.00% | 4.50% | 60 to 64 | 4.00% | 3.50% |
| Age of Covered Person(s)<br>at First Withdrawal | One Covered Person<br>(Single Life)  | Two Covered Persons<br>(Joint Life)             |                                     |                                     |              |       |       |          |       |       |          |       |       |
| 72 and older                                    | 6.00%  | 5.50%   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| 65 to 71  | 5.00%  | 4.50%   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| 60 to 64  | 4.00%  | 3.50%   |                                     |                                     |              |       |       |          |       |       |          |       |       |
| <b>Rider Fee</b>                                | 0.95% of the Income Base. Deducted from the contract value on each contract anniversary or on a pro-rata basis if the contract is fully surrendered before the end of the contract year.   |   |                                     |                                     |              |       |       |          |       |       |          |       |       |

Please see Key Terms and Definitions on the back cover for more information.  
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# Offer Clients a Powerful Combination for Retirement

To prepare for a strong financial future, it's important to consider a retirement savings vehicle that can help clients build more assets for retirement. **The Power Series of Index Annuities**<sup>®</sup> offer clients the opportunity to:

- **GROW** their retirement assets with index interest accounts that are based in part on the performance of the S&P 500<sup>®</sup> (excluding dividends), PIMCO Global Optima Index<sup>™</sup> or the ML Strategic Balanced Index<sup>®</sup>.
- **PROTECT** their principal against market loss with a fixed interest account and four index interest accounts.
- **ACCUMULATE** more assets for retirement through the power of tax deferral.

In addition, through the **Lifetime Income Plus**<sup>®</sup> guaranteed living benefit rider, both Power 7 Protector Plus Income<sup>®</sup> and Power 10 Protector Plus Income<sup>®</sup> can provide clients with GUARANTEED RISING INCOME for the first 10 contract years, as long as withdrawals are taken subject to the terms of the rider.

Note: Lifetime Income Plus is automatically included with Power 7 Protector Plus Income and Power 10 Protector Plus Income for an annual fee of 0.95% of the Income Base. Guarantees are backed by the claims-paying ability of American General Life Insurance Company.

## Important Information about Selling Index Annuity Products

Index annuity products are fixed deferred annuities, and it's important that producers properly position these products when selling them to clients. Index annuities are not subject to federal and state securities registration requirements, so it's important to understand that the way in which a product is marketed can directly impact the determination of whether it is considered to be a security. Therefore, all producers should be aware of the following guidelines for marketing index annuity products:

- Index annuity products should be properly positioned as fixed deferred annuities and not as any other kind of product.
- They should not be marketed as being equivalent to, or as a substitute for, equity investments (such as mutual funds, securities, an investment in the market, etc.).
- The marketing and sales process should speak to the guaranteed features of the product without unduly emphasizing the possibility of index interest crediting or implying any linkage to equities.
- The overall focus of any marketing, including any sales presentations, should be the long-term retirement aspects of index annuities, such as minimum guaranteed surrender values, annuity payout options and the safety and stability of insurance products in general.

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## Key Terms and Definitions

**Excess Withdrawal:** Withdrawals taken prior to age 60 or in excess of the Maximum Annual Withdrawal Amount.

**Highest Anniversary Value:** The contract value on a contract anniversary that is higher than all previous anniversary values.

**Income Base:** The value on which guaranteed withdrawals and the rider fee are based; it is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum.

**Income Credit:** The amount that may be added to the Income Base in each of the first 10 contract years.

**Income Credit Base:** A component of the rider that is used to calculate the annual income credit.

**Maximum Annual Withdrawal Amount:** The maximum amount of income that can be taken each year without reducing the Income Base and Income Credit Base.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

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The ML Strategic Balanced Index® embeds an annual index cost in the calculations of the change in index value over the index term. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the Index. It is not a fee paid by the client or received by American General Life Insurance Company (AGL). AGL's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index® and for use of certain service marks includes AGL's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

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