

Access When You Need It

Palladium Single Premium Immediate Annuity

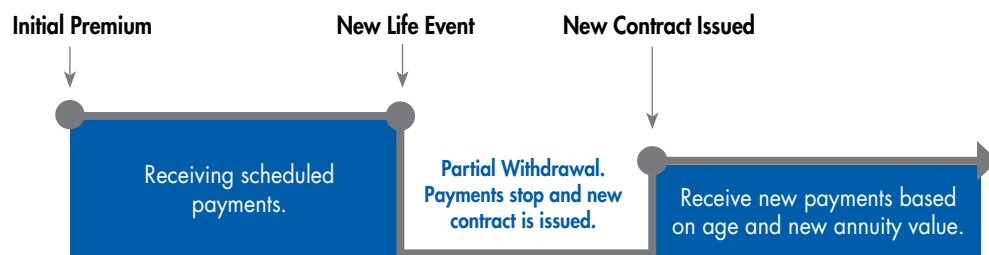
In the search for the security provided by guaranteed income payments, you may find yourself turning to American National's Palladium Single Premium Immediate Annuity (SPIA).

The Palladium SPIA offers an important access feature that allows you to make full or partial withdrawals should an event occur that may require access to funds. At the beginning of the 4th contract year, after 3 full contract years, full and partial surrenders are available on all options.

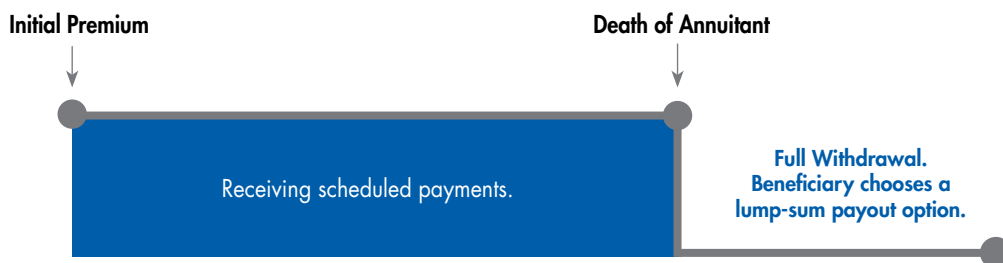
The access¹ feature allows you to:

- Withdraw a minimum of \$2,000.
- Withdraw amounts up to 10% of the commuted value without underwriting.
- Fully surrender the contract.

Upon partial withdrawal¹, you will receive a new contract from American National with payments based on your age at the time of the withdrawal and the new annuity value.



As an additional feature, should you choose the Period Certain option wherein you receive payments for a set period of time, upon the death of the annuitant, the beneficiary can choose a lump-sum payout as opposed to continuing payments.



Commuted Value:

All withdrawal and surrender amounts are determined as the present value of future annuity payments using our current SPIA pricing rate plus 0.50%. The present value is then subject to a commutation charge as follows:

Year:	%	NY %
1	No Surrenders	
2		
3		
4	10	8
5	9	7
6	7	6
7	5	5
8	4	4
9	3	3
10	2	2
11 +	0	0

¹Partial withdrawals and full surrender options and commuted value are not available in MN, NE, NJ, OR, and WA. The interest rate used to determine the death benefit's commuted value will vary by state. A commutation charge will also be assessed on partial withdrawals and full surrenders. **The purchase of an immediate annuity is permanent other than the conditions mentioned for partial or full surrender options and commuted value. The annuity owner will no longer have access to the premium, which converts into a stream of income payments. The terms of the annuity, such as the choice of income payment option, payment amounts and timing, and the rates of return cannot be changed.** Form Series: NSPA; ANY-NSPA. (Forms may vary by state) **See contract for complete details.** American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York. Each company has financial responsibility only for the products and services it issues.

