

Palladium[®]

Multi-Year Guarantee Annuity - NY



A Single Premium Fixed Deferred Annuity Product of
American National Life Insurance Company of New York





Your Life, Your Choice

Planning for a secure financial future usually begins with a number of questions. How much should I save? How long do I have to grow my money? Will I need access to any of my money while it's growing? How secure do I need my money to be? Where is the best place for my money to grow?

Each question usually involves making a choice. There may be more than one option available and no one "right" answer. Only you can decide your path to financial growth—it's your choice.

Guaranteed Growth

A single premium fixed deferred annuity, such as the Palladium® Multi-Year Guarantee (MYG) Annuity - NY, may fit your financial needs if you desire an attractive fixed interest rate and the ability to grow your earnings on a tax-deferred basis. With the Palladium® MYG Annuity - NY, you can choose from a 3*, 4*, 5, 6, 7 or 10 year guarantee period and lock in a competitive accumulation interest rate for the period that fits your needs. Depending on which guarantee period you choose, you may also receive an interest rate enhancement during the first contract year. However, the declared accumulation interest rate still applies throughout the guarantee period you choose. * Check Availability.

Tax Deferred Growth

The Palladium® MYG Annuity - NY is tax-deferred, which means you won't pay taxes on the growth in the annuity until you choose to take income. Tax deferral puts you in control of your tax situation. If you do not need the income, you can choose to allow the interest earned within the annuity to grow and earn additional interest without paying taxes on the income. When you decide you need income, you pay taxes only on the amount you withdraw from your annuity. You can choose to receive that income in monthly checks that are equal to the accrued interest or a specified fixed amount.



Options After the Guarantee Period

When the guarantee period you've chosen comes to an end, the Palladium® MYG Annuity - NY gives you flexibility in deciding what makes the most sense for you. You can withdraw all of your money without penalty during a special 30-day window after the end of your initial guarantee period, or you could choose to continue your annuity and earn an accumulation interest rate that is declared each year on your policy anniversary.

Should you decide to continue your annuity, you also have the protection of a Minimum Guaranteed Interest Rate to assure annual growth in your annuity after the end of your guarantee period. This Minimum Guaranteed Interest Rate will be determined when your contract is issued and will remain the same for the life of the contract. If the declared interest rate for your annuity were less than the Minimum Guaranteed Interest Rate, you would have the assurance of receiving the higher rate.

Whether you surrender at the end of your guarantee period or choose to continue your annuity, the Palladium® MYG Annuity - NY gives you the options to help you make the best choice to meet your financial needs.

Access whenever you need it

You never know when you may need some of your money. The Palladium® MYG Annuity - NY gives you a number of ways to access to your money. In some cases, you may take a withdrawal without paying a surrender charge.

In the first year of your contract you can withdraw all of the interest earned without a surrender charge. Starting in the second contract year, you can withdraw up to 10% of your beginning-year annuity value without a surrender charge. You can take these withdrawals in a lump sum or in monthly, quarterly, or semiannual payments. However, if you take any withdrawals before you are age 59½, you may incur a 10% federal tax penalty. Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstances.



If you need more than the surrender charge free amount, the amount in excess will be charged a surrender charge as follows:

Year	1	2	3	4	5	6	7	8	9	10	11
	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%

The appropriate surrender charge is also applied if you decide to surrender your contract before the end of the surrender charge period as shown above.

Access when you need it most

For those unexpected life events, the Palladium® MYG Annuity - NY provides two different Waivers, a Confinement Waiver and a Disability Waiver, that allow access to your money without surrender charges. Under these Waivers, the Company will waive the surrender charge upon full or partial surrender of the annuity contract up to an aggregate amount of \$250,000 over the lifetime of the annuity contract. This limit applies to all annuity contracts held by the original contract owner with American National Life Insurance Company of New York. Contract owners who are corporations, trustees or other non-natural persons are not eligible for these waivers.

Confinement Waiver:

If the original contract owner is confined for 60 or more consecutive days to a state licensed hospital, convalescent care or hospice facility, no surrender charge will be imposed on any full or partial surrender of the annuity contract. The contract owner must be age 80 or younger on the date the annuity contract is issued and must have entered the hospital, convalescent care or hospice facility at least 90 days after the annuity contract is issued to be eligible for the Confinement waiver. This waiver is not available if: (1) the contract owner is confined to a hospital, convalescent care or hospice facility on the date the annuity contract is issued, or (2) the application for this annuity contract was signed by the power of attorney.

Disability Waiver:

If the original contract owner is physically disabled for a period of 12 months, meaning that the owner is unable to engage in any occupation for remuneration or profit due to injury or disease or disabled by a terminal illness, the Company will waive the surrender charge for any full or partial surrender of the annuity contract. This waiver is not available if: (1) the contract owner is receiving Social Security Disability Benefits on the date the annuity contract is issued; (2) the contract owner is age 65 or older when the owner becomes disabled; (3) the contract owner was diagnosed with a terminal illness prior to or on the date the annuity contract issued and becomes disabled within the first two contract years.

Death Benefit

The Palladium® MYG Annuity – NY will pay a death benefit upon the death of the Owner of the contract if the Owner's death occurs prior to the maturity date of the contract. The death benefit payable will be the annuity value of the contract on the date the proof death is received by American National Life Insurance Company of New York. The death benefit may be paid in a lump sum or according to one of the settlement options provisions available in the contract.

The Palladium® Multi-Year Guarantee Annuity - NY Plan Overview

- **Description:** Single Premium Fixed Deferred Annuity with multiple year interest rate guarantee periods
- **Issue Ages:** 0-85 (Annuitant and Owner)
- **Premium:** Single Premium Minimum: \$5,000
Maximum: \$1,000,000
- **Interest Rates:** Six interest rate guarantee periods: 5, 6, 7, 10. (check availability) There is a 1% interest rate enhancement available on the 5, 7, and 10 year interest rate guarantee periods during the first contract year. The declared accumulation interest rate still applies through the elected interest rate guarantee period.

Initial premiums in excess of \$100,000 will receive an additional 0.10% per year as long as the declared accumulation interest rate, without any interest rate enhancement, is greater than the guaranteed minimum interest crediting rate. * Check Availability.

- **Rate Lock:** The lock-in rate will apply for a period of up to 60 days from the date the Definition of Replacement form is signed.
- **Minimum Guaranteed Interest Rate:** The Minimum Guaranteed Interest Rate is declared by the company at issue and is guaranteed for all contract years.
- **Systematic Withdrawals¹:** May be requested at any time prior to maturity for interest only or fixed amounts. Minimum withdrawal amount is \$100.00 (\$50 if paid by direct deposit).
- **Surrender Charge Free Withdrawals:** Withdrawals for interest only may be made in the first contract year without penalty. Beginning in the second contract year, 10% of the beginning contract year annuity value may be withdrawn without penalty each year. At the end of the selected guarantee period, there is a 30-day window to withdraw all funds without a surrender charge.

- **Surrender Charge Schedule:**

Year	1	2	3	4	5	6	7	8	9	10	11+
	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%

- **Surrender Charge Waivers:** Under the Confinement Waiver and Disability Waiver, surrender charges are waived to an aggregate of \$250,000 over the lifetime of the annuity contract. This limit applies to all annuity contracts held by the original contract owner with American National Life Insurance Company of New York. Contract owners who are corporations, trustees or other non-natural persons are not eligible for these waivers.
- **Death Benefit²:** Upon the death of the Owner prior to the maturity date of the contract, the Death Benefit will be the annuity value of the contract on the date proof of death is received by the Company.

¹Withdrawals of earnings are subject to income tax. For earnings withdrawn prior to age 59½, a 10% federal tax penalty may apply to the taxable amount. Withdrawals from the annuity will affect both the annuity value and the death benefit.

²As long as the Owner's estate is not the beneficiary, proceeds payable upon death are generally not subject to the inconvenience of probate. Consult your tax advisor to confirm your state's tax laws.

The foregoing is neither a contract nor an offer to contract, but is only a general description of benefits available under a policy as may be issued. The Palladium® MYG Annuity - NY has limitations. For complete details, see the policy form or contact your insurance agent.

Forms MYGNQ(NY); MYGPQ(NY)

Important Customer Information

Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstances.

Annuities have limitations. For cost and complete details of the annuity call your insurance agent or the company.

Policy Forms MYGNQ(NY); MYGPQ(NY)

Palladium® Multi-Year Guarantee Annuity - NY is:

Not FDIC/NCUA insured	Not a deposit
Not insured by any federal government agency	
No bank/CU guarantee	May lose value

American National Life Insurance Company of New York

