S&P MARC 5% EXCESS RETURN INDEX

(S&P MARC 5% Index)

Ticker: SPMARC5P

Global capital markets are constantly fluctuating, so it's crucial to mitigate the impact of unexpected dips. S&P Dow Jones Indices, the leading provider of market indices for use in insurance products, has created a diversified multi-asset index that uses an innovative design to **manage market volatility**.

S&P MARC 5% Index

This index seeks to provide multi-asset diversification within a simple risk weighting framework, tracking three underlying component indices that represent:

- **Equity** – S&P 500®
- **Fixed Income** – 10 Year US Treasury Notes Futures ER
- **Commodities** – Gold Futures ER

Benefits of S&P MARC 5%

- Volatility Reduction
- Diversification
- Inflation Protection
- Rising Rate Protection
- Downside Protection

How the Asset Weighting Works

Volatility is calculated for each asset class in the index

Components are **weighted by the inverse** of their volatility

This index is then **risk controlled with a 5% target**, creating the **S&P MARC 5%**

When the index **volatility is low** MARC 5% **allocates more** to the index (up to 150%)

When the index **volatility is high** MARC 5% **allocates less** to the index and more to the cash component

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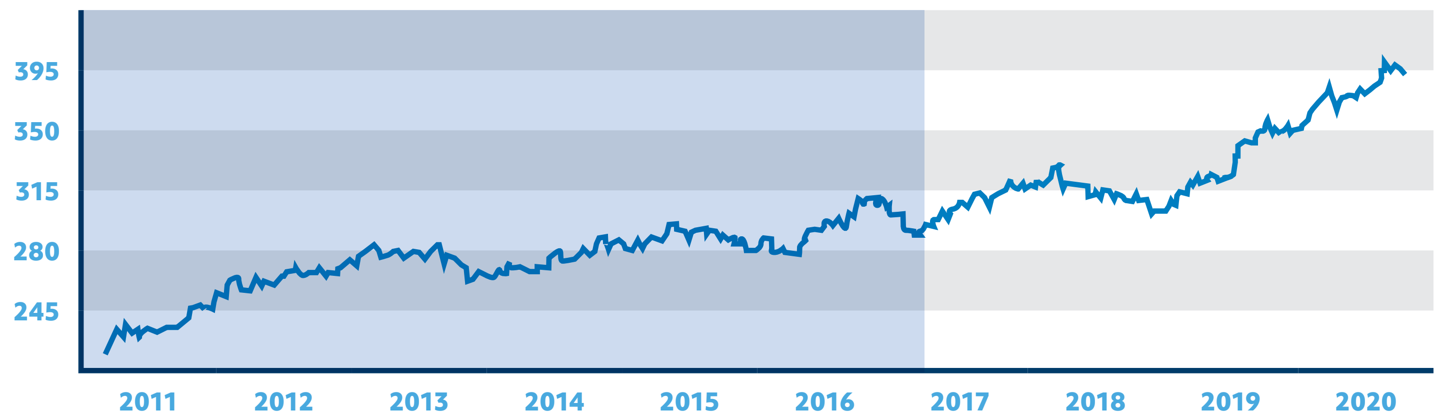
The S&P MARC 5% Index is a derivative index of the S&P 500® designed to manage market volatility. The S&P MARC 5% (Multi-Asset Risk Control) Index seeks to provide multi-asset diversification within a simple risk weighting framework, tracking three underlying component indices that represent equities, commodities, and fixed income. For purposes of the S&P MARC 5% Index, an excess return version of the S&P 500® is calculated from the S&P 500® Total Return Index and is used as the underlying equities component index. The weighted strategy is rebalanced daily to maintain a target volatility of 5%. In low-volatility environments, the S&P MARC 5% Index risk control mechanism increases market exposure to riskier assets by increasing the allocation to the index (up to a leveraged position of 150%).

Historical Performance



S&P MARC 5% Excess Return Index

Index: S&P MARC 5% Excess Return Index | Backcasted Date: January 1, 2011 | Inception Date: March 27, 2017

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