



WEALTHQUEST® CITADEL DIAMOND SERIES

WealthQuest® Citadel Five Diamond Annuity
WealthQuest® Citadel Five Diamond Annuity – NY



Protect Your Future

One way to establish financial peace of mind is to develop a plan that will help you protect your desired lifestyle during your retirement years. WealthQuest® Citadel Five Diamond Annuity (WQCD 5) can be an effective way to build and preserve wealth in a safe and secure environment.¹

An Individual Fixed Deferred Annuity

Deferred Annuity Definition	A deferred annuity is a contract with an insurance company in which you pay one or more premium payments to the company. The company takes your premium and applies interest to the annuity value until you choose to start receiving an income (lump-sum or payments) down the road.
Premiums	You can establish your annuity with a single premium payment, but you also have the option to make additional premium payments in the first contract year only.
Accumulation Interest Rate	All premium payments made during the first year will receive our then declared accumulation interest rate and it will be guaranteed for two years.
Interest Rate Enhancement	Premium payments made within the first contract year may receive a 1% interest rate enhancement above the current declared accumulation interest rate for the first year.



Two Important Guarantees

A financial plan that includes the WQCD 5 gives you an advantage with two important guarantees.

1	Principal is 100% guaranteed (less any applicable surrender charges)	With the Principal Guarantee, if you should decide to fully surrender your contract, your surrender value will never be less than the sum of all the premiums you have paid less any withdrawals and surrender charges associated with those withdrawals that may have already been taken from the annuity.
2	Minimum Guaranteed Interest Rate	The interest rate on your annuity will never be lower than this rate. This minimum guaranteed interest rate is set at the time the annuity is issued and is guaranteed for the life of the contract.

Tax-Deferral

You do not need to worry about taxes eroding your interest earnings on your annuity contract because you pay no taxes on the interest earned within the annuity until the funds are withdrawn. By deferring the tax, you may immediately realize a decrease in your federal and state income taxes.

With no current taxation due on interest earned within the annuity, you earn:

- Interest on your principal.
- Interest on your interest.
- Interest on the money you would have paid in taxes.

Currently, earnings from an annuity are taxable only upon withdrawal as ordinary income. Customers should consider their income tax brackets, both current and anticipated, as well as any planned withdrawals when making a decision to purchase this annuity.



Access for Current Needs

When you're ready to access the value you have built in your WQCD 5 contract, you have several ways to request a withdrawal.

Surrender Charge Free Withdrawals	Starting in the first contract year, you can withdraw up to 10% of your annuity value as of the beginning of your annuity's contract year, without any surrender charges. ²
Full Withdrawal	You may surrender the contract for the full surrender value, which will terminate the contract upon payment.
Partial Withdrawal	You may take a partial withdrawal from the surrender value, which will keep the contract in force. You can specify the withdrawal amount, subject to a minimum value of \$250.
Systematic Withdrawals	You can also make systematic withdrawals for a fixed amount or interest-only payments on a monthly, quarterly, semi-annual or annual basis. (Fixed amount withdrawals can be as low as \$50 if directly deposited.) The systematic withdrawal feature may also be used for mandatory distributions on IRA policies once you reach age 70½. ³

Surrender Charges

If you make a partial withdrawal in excess of the 10% surrender charge free withdrawal allowed each year or if you surrender the annuity contract, a surrender charge will be applied in the first five contract years. Remember, with the principal guarantee in your annuity contract, the surrender value will never be less than the return of all the premiums you paid, less any partial surrenders or withdrawals and applicable surrender charges.

The declining surrender charge is as follows:

Contract Year	1	2	3	4	5	6+
Surrender Charge	7%	7%	7%	6%	5%	0%

Safeguards for the Unexpected

Disability or illness can strain even the best of financial plans. To help guard against the unexpected, WQCD 5 allows access to the annuity proceeds without penalty through Disability and Confinement waivers. Under these waivers, American National will waive the surrender charge upon full or partial surrender of the annuity contract in the event of unexpected confinement or disability. Eligibility requirements and certain limitations apply and may vary by state. Contract owners who are corporations, trustees or other non-natural persons are not eligible for these waivers.

Disability

Surrender charges may be waived if, prior to age 65, the owner (both owners in the case of joint owners except in New York), is diagnosed as having a disability. This waiver of surrender charge is available immediately after issue.

Confinement

Surrender charges may be waived if the contract owner (both owners in the case of joint owners except in New York) is confined to a licensed hospital, licensed convalescent care facility, skilled nursing facility, custodial care facility, or licensed facility for 30 or more days. This waiver of surrender charge is available beginning 90 days after issue.⁴





Maturity

WQCD 5 would normally mature on the later of:

- The annuitant's 90th birthday, or
- The 10th contract anniversary.

However, an optional maturity date can be requested, though the new maturity date cannot be earlier than thirteen months from the date the contract is issued and must be before the annuitant's 95th birthday. You may elect to receive annuity benefit payments on maturity of the contract, and the amount of the guaranteed annuity benefit payments will be based on the actual annuity value of your contract at maturity.

A death benefit to protect assets for the future.

Upon the death of the owner, the full value of the WQCD 5 contract would pass to the named beneficiary. There are no surrender charges and no extra expenses to deplete the intended request. By naming a beneficiary for your annuity, you also avoid the inconvenience of probate.

A death benefit is payable on the death of the owner of the contract if the death occurs prior to the maturity date of the contract. The death benefit payable will be the annuity value of the contract on the date the proof of death is received by American National. The death benefit may be paid in a lump-sum or according to one of the settlement option provisions available in the contract.

Plan Overview

Issue Ages	0–85														
Minimum Initial Premium	\$5,000 (Qualified and Non-Qualified Funds)														
Maximum Premium	\$1,000,000 (Cumulative)														
Additional Premium Payments	Additional premium payments accepted in first contract year only.														
Interest Crediting	All premium payments received in the first contract year will earn interest at our then current declared accumulation interest rate and will be guaranteed for two years. After the two-year guarantee period, the renewal accumulation interest rate is declared annually and is guaranteed for one year.														
Interest Rate Enhancement	American National may offer an interest rate enhancement paid in the first year of contract. The availability of this enhancement is not guaranteed and is subject to change.														
Minimum Guaranteed Interest Rate	Set at issue and guaranteed for life of the contract.														
Minimum Guaranteed Surrender Value	Principal Guarantee: minimum surrender value is a return of premiums paid, less any partial surrenders or systematic withdrawals (full surrender only).														
Partial Withdrawals	<ul style="list-style-type: none"> • 10% surrender charge free withdrawals of beginning of contract year annuity value. • Minimum partial withdrawal is \$250. • A federal tax penalty of 10% may be assessed on any withdrawals made prior to age 59½. You should consult your tax advisor or attorney on your specific situation. 														
Full/Partial Surrender	For withdrawals or surrenders in excess of the penalty free withdrawal amount, a surrender charge will apply according to the following schedule:														
Surrender Charges	<table border="1"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6+</th> </tr> </thead> <tbody> <tr> <td>Surrender Charge</td> <td>7%</td> <td>7%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Year	1	2	3	4	5	6+	Surrender Charge	7%	7%	7%	6%	5%	0%
Year	1	2	3	4	5	6+									
Surrender Charge	7%	7%	7%	6%	5%	0%									
Death Benefit	Payable on death of owner. The death benefit will be the annuity value on the date proof of death is received by American National.														
Fees	No front end sales fees or annual administrative fees.														



1) All guarantees are subject to American National's claims paying ability. 2) A federal tax penalty of 10% may be assessed on any withdrawals made prior to age 59½. You should consult your tax advisor or attorney on your specific situation. 3) If you turn 70½ after December 31, 2019 the deadline for taking your first RMD from your traditional IRA is now April 1 of the year after the year you turn 72. If you turned 70 ½ prior to January 1, 2020 this rule change does not apply to you, and you must continue taking RMDs. 4) May not be available in all states. Restrictions apply, see contract for details.

Important Customer Information: Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstances. Annuities have limitations. For costs and complete details of the annuity call your insurance agent or the company. Contract Form Series: WQ512, WQ5NQ(NY), WQ5PQ(NY) (Forms may vary by state). American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York.

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value



AMERICAN NATIONAL INSURANCE COMPANY