

Product Description

A Single Premium Deferred Annuity featuring multi-year rate guarantees. Current guarantee periods are 3, 5, 6, 8 and 10 years. Renewal for the original guarantee period is automatic if no action is taken during the 30 days **prior to** the guarantee period expiration date.

Applicant Ages

0 – 90 age last birthday (all owners and annuitants) (0 – 89 in Indiana)

Minimum/Maximum Premium

See the All-Product Summary on the Agent Website (Agents.EquiTrust.com, click “Fixed Annuities” then “Products”) for current minimum and maximum premium amounts.

Interest Crediting

Interest rates are guaranteed for the selected Guarantee Period. The interest rate may change upon renewal of the policy for another Guarantee Period.

Surrender Charge

Based on a percentage of the Accumulation Value by policy year. Applies to partial withdrawals in excess of the Free Withdrawal amount. In the event of a full surrender, applies to the Accumulated Value and any Free Withdrawals in the same policy year. (Indiana surrender charges are different in the last 10 years before the maturity date; see contract for details.)

3 Year	9%	8.5%	8%							
5 Year	9%	8.5%	8%	7.5%	7%					
6 Year	9%	8.5%	8%	7.5%	7%	6.5%				
8 Year	9%	8.5%	8%	7.5%	7%	6.5%	6%	5.5%		
10 Year	9%	8.5%	8%	7.5%	7%	6.5%	6%	5.5%	5%	4.5%

Market Value Adjustment

Yes, renews upon subsequent Guarantee Periods.

Cash Surrender Value

Accumulated value less any applicable Surrender Charges and Market Value Adjustment. In no event will the Cash Surrender Value be less than the Minimum Guaranteed Policy Value.

Free Withdrawals

By current company practice, systematic withdrawals of interest are allowed in the first year without Surrender Charge or Market Value Adjustment. Interest withdrawals must be taken via electronic funds transfer (EFT).

After the first policy year, up to 10% of the Accumulated Value on the previous policy anniversary may be withdrawn each policy year without surrender charge or Market Value Adjustment, either systematically or as a single withdrawal. Single withdrawals can be requested at any time, but must be at least \$250 per request. Systematic withdrawals are available monthly, quarterly, semiannually or annually, and must be taken EFT.

Minimum Guaranteed Policy Value

100% of premium paid, less any partial withdrawals, accumulated at the Minimum Guaranteed Interest Rate, less any Surrender Charges. The Minimum Guaranteed Interest Rate is set at issue and guaranteed for the life of the policy.

Death Benefit

If the owner of the annuity dies before the guarantee period ends, the beneficiary may elect to receive the surrender value immediately, or have the full value paid out with additional interest over a period of at least five years. (In Minnesota, the beneficiary may receive Accumulation Value only.)

30-Day Window

During the 30 days prior to the end of the guarantee period, the following options are available:

- Renew for the same guarantee period and Surrender Charge schedule as the original policy
- Take a partial withdrawal without Surrender Charges or MVA
- Surrender without Surrender Charges or MVA
- Annuitize the policy

Annuitization Benefit

Accumulated Value available at the end of the Guarantee Period. Minimum period of five years or life.

Nursing Home Waiver

Available through applicant age 80. There is no charge for this rider. After the first contract year, requires nursing home confinement of Owner for 90 days. Not available in Massachusetts.

Rate Hold

If the initial premium is not received with the application but is received within 60 days, the contract will be credited with the higher of the credited rate on the date of receipt of the application and the credited rate for new issues on the date the premium is received.

Product features may vary by state. See policy for complete details. Policy contract issued on Contract Form Series 430-SPA(08-03). Group Certificates issued on Form Series 430-SPA(11-04).

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