

Product Description	A Single Premium Deferred Annuity featuring a one-year annual reset interest rate. Allows multiple premiums in the first year only . A Base Contract and the availability of two options provide a choice of four contract variations. Client can choose either or both options.
Applicant Ages	0 - 85 age last birthday (all Owners and Annuitants)
Minimum/Maximum Premium	See the All-Product Summary on the Agent Website (Agents.EquiTrust.com, click "Products") for current minimum and maximum premium amounts.
Interest Crediting	Interest rates will vary for the Base Contract and Liquidity Option. Initial interest rate is guaranteed for one contract year. All premiums received in the first contract year will receive the same interest rate as the initial single premium paid. The current interest rate may change on each Contract Anniversary, subject to the Minimum Guaranteed Interest Rate.
Cash Surrender Value	The greater of (a) the Minimum Guaranteed Contract Value, or (b) Accumulation Value plus Market Value Adjustment (if applicable), less Surrender Charges.
Minimum Guaranteed Contract Value	100% of premiums paid (excluding any Premium Bonus), less any partial withdrawals, plus interest earned at a rate of no lower than 1% and no higher than 3%, less Surrender Charges.
Death Benefit	Upon death of Owner, Accumulation Value.
Annuitization Benefit	On the Income Date, the Accumulation Value is applied to the payment option elected. The Income Date is the first contract anniversary after the Annuitant's 100th birthday. By current company practice, the Accumulation Value is available for annuitization after the fifth year if a minimum payout of 5 years or life is elected.
Nursing Home Waiver	Available through applicant age 80. There is no charge for this rider. After the first contract year, requires nursing home confinement of Owner for 90 days. (Not available in MA)
Terminal Illness Rider	Available for all applicant ages. There is no charge for this rider. No surrender charge on up to 75% of the Accumulation Value in the event of a terminal illness. Features and availability may vary by state.
Rate Hold	If the initial premium is not received with the application but is received within 60 days, the contract will be credited with the higher of the credited rate on the date of receipt of the application and the credited rate for new issues on the date the premium is received.

The Base Contract features the following provisions:

BASE CONTRACT

Base Contract Surrender Charge

Based on a percentage of the Accumulation Value. Applies to partial withdrawals in excess of the Free Withdrawal amount. In the event of a full surrender, applies to the Accumulation Value and any Free Withdrawals in the contract year.

9 Year 12% 11% 10% 9% 8% 7% 6% 4% 2% 0%
 FL: 10%, 10%, 10%, 9%, 8%, 7%, 6%, 4%, 2%, 0%
 AK, CA, IN, MA, MD, MN, NV, OH, OK, OR, TX, UT, VT & WA: 9%, 8%, 7%, 6.5%, 5.5%, 4.5%, 3.5%, 2.5%, 1.5%, 0%

Base Contract Free Withdrawals

Interest earned in the previous 12 months may be withdrawn at any time without Surrender Charge or MVA, either systematically or as a single withdrawal. Systematic withdrawals are available monthly, quarterly, semiannually or annually, and must be taken EFT.

An optional MVA Option is available. If selected, a Premium Bonus will apply and the contract provisions are modified as follows:

MVA OPTION

Market Value Adjustment

Available as an option at Contract Issue only. If elected, a Market Value Adjustment (MVA) is applied when Surrender Charges apply. In no event will the Cash Surrender Value, after adjustment for the MVA, be less than the Minimum Guaranteed Contract Value or greater than the Accumulation Value.

Premium Bonus

1.5% Premium Bonus is applied immediately to the Accumulation Value when the MVA Option is elected.

An optional Liquidity Option is available. If selected, a lower interest rate will apply and the contract provisions are modified as follows:

LIQUIDITY OPTION

Liquidity Option Surrender Charge

6 Year 12% 11% 10% 9% 8% 7% 0%
 FL: 10%, 10%, 10%, 9%, 8%, 7%, 0%
 AK, CA, IN, MA, MD, MN, NV, OH, OK, OR, TX, UT, VT & WA: 9%, 8%, 7%, 6.5%, 5.5%, 4.5%, 0%

Liquidity Option Free Withdrawals

By current company practice, during the first contract year, earned interest may be taken systematically. After the first contract year, up to 10% of the Accumulation Value on the previous contract anniversary may be withdrawn each contract year without Surrender Charge or MVA, either systematically or as a single withdrawal.

BOTH OPTIONS

If both MVA and Liquidity Options are selected, the contract is issued with a 6-year Surrender Charge schedule, 10% free withdrawals after the first contract year, Market Value Adjustment, 1.5% Premium Bonus and lower interest rate.

Nursing Home Waiver Rider not available in MA. Product features and rider availability may vary by state. See contract for complete details. Contract issued on Contract Form Series ET-SPA-2000(11-04) or ICC16-ET-SPA-2000(07-16). Group Certificates issued on Form Series ET-SPA-2000CE (11-04). EquiTrust does not offer investment advice to any individual or agent and this material should not be construed as investment advice.

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