

HIGHLANDER™ Fixed Indexed Annuity

Protecting You in Retirement.

LWR Overview

Lifetime Withdrawal Rider

Optional Rider

Rider is optional at issue and may be terminated at any time after the first contract anniversary.

Minimum Issue Age

Minimum age of 45

Annual Rider Charge Rate

0.90% of Account Value (taken at the end of the contract year). Pro-rata charges are deducted for terminations in the middle of the contract year. Charges are deducted proportionally from all strategies.

Waiting Period

Income withdrawals may begin at any time after the first contract year and after the owner has attained age 60.

Benefit Base

Premium Bonus on the Benefit Base

10% on all first year premium

Benefit Base Calculation

Premium plus a 10% Premium Bonus, less withdrawals (as described below), plus the dollar amount of any amounts credited to the contract, are multiplied by 4% at the end of each year for 20 years.

Rollup Period

Lasts for 20 years and continues even after the Lifetime Withdrawal election is made.

Lifetime Withdrawals from Benefit Base

Lifetime Withdrawals are deducted from the Benefit Base on a dollar-for-dollar basis under the rider.

Excess Withdrawals from Benefit Base

Any withdrawal that is not a Lifetime Withdrawal is an excess withdrawal. Excess withdrawals reduce the Benefit Base in the same proportion as they reduce the Account Value.

The Benefit Base is no longer calculated if the Account Value reaches zero.

Lifetime Withdrawal Amounts

Greater of the (RMD) or (Benefit Base x Payout Factor for the given age and classification). These withdrawals terminate at death of the covered person(s). May be taken after first contract anniversary and after age 60.

Payout Factor

- Once the Lifetime Withdrawals are started, the payout factor does not change.
- Single and Joint options are available (joint option is based on the youngest covered life).
- Factors increase for each year of age. Unisex factors are used in MA.

Sample Factors

	Male	Female	Joint
60	4.20%	4.00%	3.60%
61	4.30%	4.10%	3.70%
62	4.40%	4.20%	3.70%
63	4.50%	4.30%	3.80%

Rider Termination

Rider may be terminated at any time after the first contract year at the owner's request. Once the Rider is terminated, it cannot be reinstated.

Rider will automatically terminate upon:

- Surrender of the contract;
- Election of a settlement option under the annuity provision of the contract;
- Death of the owner prior to the Lifetime Withdrawal election date, unless the contract is continued by the surviving spouse, or upon death of the last covered person after the Lifetime Withdrawal election date;
- Change in ownership or annuitants under the contract, unless continued by the surviving spouse;
- The maturity date, if the Lifetime Withdrawal election date has not occurred.