

HIGHLANDER™ Fixed Indexed Annuity

Protecting You in Retirement.

Product Guide

The Highlander is a single premium deferred fixed indexed annuity that allows you to accumulate funds, benefit from tax deferral, maintain a simplified allocation, and can provide a living benefit of income that can last as long as you live.

Issue Age

0-80

Premiums

- Minimum Qualified - \$5,000
- Minimum Non-Qualified - \$10,000
- Additional - \$500 (First contract year only)
- Maximum - \$1,000,000

Fixed Account

- Fixed Rate - 1-Year Fixed Interest

A fixed interest account provides a fixed, guaranteed interest rate that is declared at the beginning of each annual interest term and will never be less than the guaranteed minimum interest rate shown in your contract.

Indexed Account Strategies

- S&P 500 - 1-Year Point-to-Point (Cap)
- S&P 500 - 1-Year Point-to-Point (Participation Rate)

Allocations and Reallocations

Subsequent Premiums in the 1st year are deposited in the 1 Year Fixed Strategy. They can be reallocated at the end of the Contract Year. Policyholder may switch between available strategies at the end of each Contract Year. Notice must be given within 10 business days after the anniversary.

Surrender Charge

Surrender charge percentages apply to the Account Value (see below). Surrender Charges will not be allowed to reduce the Surrender Value below the MGCV.

Surrender Charge Schedule

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Most States	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Variation	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Variation applies to AK, CA, FL, MN, MO, NJ, OH, OK, OR, PA, SC, TX, UT, WA

Market Value Adjustment (MVA)

Any amounts that are assessed a surrender charge will also be subject to an MVA, which may increase or decrease the account value. The MVA generally increases the contract withdrawal value when interest rates fall, and decreases the contract withdrawal value when interest rates rise. The MVA is not applied a) at the end of the surrender charge period; b) to free withdrawals; c) to the death benefit at death of the owner; or d) to any settlement option after the 5th contract year with the payments being made over at least 5 years. The MVA is not applicable in California or Florida.

Death Benefit

All surrender charges are waived upon death of the Owner (or first Joint Owner).

Minimum Guaranteed Minimum Value

Minimum guaranteed contract value (MGCV) is equal to 87.5% of premium, less withdrawals, accumulated at the minimum guaranteed interest rate.

Annuitization Options

If annuitization is after the end of policy year 5, the full account value may be applied to an annuitization option with payments over at least 5 years.

Account Value Bonus

4% bonus on premium in the first contract year added to the account value. This bonus is not included in the Benefit Base calculation.

Premium Bonus Recapture Charge Schedule

Year	1	2	3	4	5	6	7	8	9	10	11+
Vested	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%

Accessing Your Money

10% Annual Free Withdrawal

A single, penalty-free withdrawal of up to 10% of the account value may be taken beginning in the second contract year. Surrender charges, recapture charges, and market value adjustment will be waived on any penalty-free amount withdrawn.

Amounts withdrawn in excess of the 10% of the penalty-free amount will incur a surrender charge, premium bonus recapture charge and market value adjustment, if applicable. Surrender charges on Internal Revenue Service (IRS) required minimum distributions (RMD) exceeding the penalty-free withdrawal amount will be waived.

Nursing Home Care*

This contract provides access to the full account value, without surrender charges and market value adjustment, should the owner become confined to a nursing home after the first contract anniversary. The contract must be issued prior to the owner's age of 76 and confinement in a nursing home must be for 90 continuous days. Not available in MA.

Terminal Illness*

If the owner is diagnosed with a critical illness (heart attack, stroke, life threatening cancer) or is deemed terminally ill by a physician, the full account value may be accessed without surrender charges and market value adjustment. Eligibility is subject to rider provisions which are:

- Terminal illness-physician must certify that the owner's life expectancy is nine months or less;
- Critical illness- the contract must have been purchased prior to the owner's age of 70.

* To meet the criteria for either of these riders, the contract must be in force for a minimum of one year. Some state variations apply.

Lifetime Withdrawal Rider

Issue Limit

Minimum issue age of 45 (based on age of annuitant).

Waiting Period

Income withdrawals may begin any time after the first contract year and after the owner has attained age 60.

Benefit Base Bonus

10% bonus on premium in the first contract year added to income benefit base.

Benefit Base

Benefit base will grow for 20 years by dollar amount credited to account value multiplied by 4% guaranteed on each anniversary.

Annual Rider Charge Rate

0.90% will be calculated on, and deducted from, the account value.

Rider Termination

Rider may be terminated any time after the first contract year at the owner's request. Once the Rider is terminated, it cannot be reinstated.

Rider will automatically terminate upon:

- Surrender of the contract;
- Election of a settlement option under the annuity provision of the contract;
- Death of the owner prior to the lifetime withdrawal election date, unless the contract is continued by the surviving spouse, or upon death of the last covered person after the lifetime withdrawal election date;
- Change in ownership or annuitants under the contract, unless continued by the surviving spouse;
- The maturity date, if the lifetime withdrawal election date has not occurred.

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