

Product Details

<b>ISSUE AGES</b>	Available issue ages 40-75 (Qualified and Non-Qualified)														
<b>MINIMUM PREMIUM</b>	Single Premium, \$20,000 non-qualified and \$20,000 qualified														
<b>SURRENDER CHARGE SCHEDULE</b> (MAY VARY BY STATE)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15+
	12%	12%	11%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
<b>BENEFITS RIDER FEATURES</b>	<p><b>Rider Charge:</b> 1.20% of Benefit Base, deducted from the Accumulation Value</p> <p><b>Benefit Base:</b> Benefit Base, less any proportional adjustments for Partial Surrenders, plus Benefit Base increases, and never less than the Benefit Base Floor adjusted for Partial Surrenders</p> <p><b>Benefit Base Floor:</b></p> <p style="padding-left: 40px;"><b>In years 1-5:</b> 120% of Premium, less any proportional adjustments for Partial Surrenders;</p> <p style="padding-left: 40px;"><b>In years 6-10:</b> 140% of Premium, less any proportional adjustments for Partial Surrenders;</p> <p style="padding-left: 40px;"><b>In years 11+:</b> 160% of Premium, less any proportional adjustments for Partial Surrenders</p> <p><b>Benefit Base Increase:</b> Each year for the first 20 Contract Years, 100% of the weighted average percentage change in the fixed and indexed accounts.</p>														
<b>ANNUITY PAYOUT OPTIONS</b>	<p>By current Company practice, you may receive an income from the Accumulation Value after the first contract year (without surrender charges or Market Value Adjustment) if you choose a Life Income Option. You can also receive an income based on the Accumulation Value if your annuity has been in force for at least five years and payments will be over at least a ten-year period.* Once a payout option is elected all other rights and benefits under the contract terminate.</p>							<p>With the exception of Life Income options, income options are available for:</p> <ul style="list-style-type: none"> <li>• A minimum of 5 years, or</li> <li>• A maximum of 20 years.</li> </ul> <p>The following options are available:</p> <ul style="list-style-type: none"> <li>• Income for a Specified Period</li> <li>• Income for a Specified Amount</li> <li>• Life Income with a Period Certain</li> <li>• Life Income</li> <li>• Joint and Survivor Life Income</li> </ul> <p>All options are available after the surrender charge period.</p>							
<b>OTHER</b>	<p><b>Market Value Adjustment:</b> Includes a Market Value Adjustment which may decrease or increase Surrender Value depending on the change in the Index Value of the Market Value Adjustment External Index since purchase. See brochure for further details.</p> <p><b>Penalty-Free Withdrawals:</b> After the first contract anniversary, a penalty-free withdrawal (also known as a Penalty-Free Partial Surrender), of up to 5% (10% if no withdrawals taken in the prior year after second contract anniversary) of the Accumulation Value may be taken each year. After the Surrender Charge period, Surrender Charges and a Market Value Adjustment no longer apply to any withdrawals. See brochure for further details.</p> <p><b>RMDs:</b> Surrender charges and Market Value Adjustments on any portion of an IRS-Required Minimum Distributions exceeding the available penalty-free withdrawal amount will be waived by current Company practice.*</p> <p><b>Transfers:</b> You may elect to transfer between crediting methods within the Indexed Accounts and the Fixed Account on an annual basis. By current Company practice, you will have 30 days following each contract anniversary to reallocate.*</p> <p><b>Nursing Home Confinement Waiver**:</b> You can withdraw up to 100% of your annuity's Accumulation Value without Surrender Charge or Market Value Adjustment, if you are confined to a qualified care facility, for at least 90 consecutive days any time after the first contract year. You cannot be confined at the time your contract is issued. This rider is automatically included with your annuity at no additional charge.</p>														

\*The feature offered "by current Company practice" is not a contractual guarantee of this annuity contract.

(Continued)

\*\*If joint annuitants are named on the annuity, rider will apply to the first annuitant who qualifies for the benefit.

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	

# NAC BenefitSolutions 14 Product Details

## Diversify Your Premium Among the Following Index Account Options

	<b>Monthly Average</b> (Subject to a Participation Rate)	<b>Annual Point-To-Point</b> (Subject to an Index Cap Rate)	<b>Annual Point-To-Point</b> (Subject to an Index Margin)	<b>Monthly Point-to-Point</b> (Subject to an Index Cap Rate)
<b>How is index credit calculated?</b>	Averaged sum of monthly index values	Annual change in index values	Annual change in index values	Sum of monthly change in index values
<b>When is index credit calculated/credited?</b>	Annually	Annually	Annually	Annually
<b>When is the Index Cap Rate, Index Margin and/or Participation Rate applied?</b>	Annually	Annually	Annually	Monthly
<b>When can the Index Cap Rate, Index Margin and/or Participation Rate change?</b>	Annually	Annually	Annually	Annually
<b>Index Availability</b>  <i>NOTE: Past Index performance is not intended to predict future performance and the Index does not include dividends.</i>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> <li>• (DJIA®) Dow Jones Industrial Average™</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500® Low Volatility Daily Risk Control 5% Index</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> <li>• Nasdaq-100®</li> </ul>

## The NAC BenefitSolutions Offers A Variety Of Index Options Including

<b>S&amp;P 500® Index</b>	This index has been widely regarded as the best single gauge of the large cap U.S. equities market since the index was first published in 1957. The index includes 500 leading companies in leading industries of the U.S. economy.
<b>S&amp;P 500® Low Volatility Daily Risk Control 5% Index</b>	The S&P 500® Low Volatility Daily Risk Control 5% Index strives to create stable performance through managing volatility (i.e. risk control) on the S&P 500 Low Volatility Index. The S&P 500 Low Volatility Index measures performance of the 100 least volatile stocks in the S&P 500. The index adds an element of risk control by allocating between stocks, as represented by the S&P 500 Low Volatility Index, and cash.
<b>Dow Jones Industrial Average™ Index (DJIA®)</b>	Dow Jones Industrial Average™ Index – The oldest continuing stock market index, the DJIA is one of the most well known and widely followed indicators of the U.S. stock market in the world. It is represented by 30 of the largest U.S. stocks, including household names and leaders in their respective industries.
<b>Nasdaq-100® Index</b>	The Nasdaq-100 index includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market based on market capitalization. The index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology.

(Continued)

# NAC BenefitSolutions 14 Product Details

## Fixed and Index Account Options

<b>Monthly Average with Participation Rate</b>	<b>Monthly Average</b>	This method for determining any Interest Credit is calculated by comparing the Index Value on the first day of the contract year to the Monthly Average Index Value. The Monthly Average Index Value equals the sum of the monthly index values over the contract year, excluding the beginning Index Value on the first day of the contract year, divided by 12. The annual Interest Credit will never be less than zero.
	<b>Participation Rate</b>	Once a gain has been calculated using the Monthly Average Index Account option, a Participation Rate is applied. The Participation Rate is a percentage that is multiplied by the gain at the end of the contract year and is used to determine the Interest Credit to your contract. The Participation Rate is guaranteed for the first contract year, and can change each year thereafter on the contract anniversary. The Participation Rate is declared each year at the Company's discretion. However, at no time will it be less than the minimum guaranteed Participation Rate.
<b>Annual Point-To-Point with Index Cap Rate</b>	<b>Annual Point-To-Point</b>	This calculation method measures the change in index value using two points in time; the beginning index value and the ending index value for that year. Index linked gains are calculated based on the difference between these two values. The index change, if any, is then subject to an Index Cap Rate. The annual Interest Credit will never be less than zero.
	<b>Index Cap Rate</b>	Your annuity applies an Index Cap Rate, or upper limit, to calculate your Interest Credits each year applied to the Annual Point-to-Point With Cap Index Account option. This cap is applied annually and may change annually. It is declared on the contract anniversary and is guaranteed for that year. The Index Cap Rate is set at the Company's discretion. However, at no time will this cap ever fall below the minimum guaranteed Index Cap Rate set for the Annual Point-to-Point With Cap Index Account.
<b>Annual Point-to-Point with Index Margin</b>	<b>Annual Point-To-Point</b>	This calculation method measures the change in index value using two points in time; the beginning index value and the ending index value for that year. Index linked gains are calculated based on the difference between these two values. The index change, if any, is then subject to an Index Margin Rate. The annual Interest Credit will never be less than zero.
	<b>Index Margin</b>	Once a gain has been calculated using the Annual Point-to-Point With Margin Index Account option, an Index Margin is subtracted. The Index Margin is guaranteed for the first year, but can change each year thereafter at the Company's discretion. The Index Margin is set in advance each contract year, however at no time will it be greater than the maximum Index Margin for the Annual Point-to-Point With Margin Index Account.
<b>Monthly Point-to-Point with Index Cap Rate</b>	<b>Monthly Point-to-Point</b>	This method for determining any Interest Credit uses the monthly changes in the Index Value, subject to a monthly Index Cap Rate. The Interest Credit is credited annually and is based on the sum of all the monthly percentage changes in the index value—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the Interest Credit for that year. Negative monthly returns have no downside limit and will reduce the Interest Credit, but the Interest Credit will never be less than zero.
	<b>Index Cap Rate</b>	Your annuity applies a monthly Index Cap Rate, or upper limit, to calculate your Interest Credits each year for the Monthly Point-to-Point. This cap is applied monthly and may change annually. The Index Cap Rate will be declared on each contract anniversary and is guaranteed for that year. The Index Cap Rate is set at the Company's discretion, however, at no time will this cap ever fall below the minimum guaranteed Index Cap Rate set for the Monthly Point-to-Point Index Account.
<b>Fixed Account</b>	Premium allocated to the Fixed Account will earn the current interest rate and is credited daily. This rate will be guaranteed for the entire contract year and will renew annually. The Fixed Account current interest rate is set at the Company's discretion on each contract anniversary and will never fall below the minimum guaranteed fixed account interest rate.	

(Continued)

Ask your sales representative for the current rates and minimum Index Cap Rates, Maximum Index Margins, minimum Participation Rate, Declared Performance Rate, and Fixed Account interest rate.

## Product Details

The NAC BenefitSolutions<sup>SM</sup> is issued on form NC/NA1006A (certificate/contract), AE560A, AE561A, AE563A, AE564A, AE565A, AE567A, LR427A, and LR433A (riders/endorsements) or state variation by North American Company for Life and Health Insurance<sup>®</sup>, West Des Moines, IA. This product, its features and riders may not be available in all states.

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. They may not be appropriate for all clients.

### Special Notice Regarding The Use Of A Living Trust As Owner Or Beneficiary Of This Annuity.

The use of living trusts in connection with an annuity contract can be a valuable planning mechanism. However, a living trust is not appropriate when mass-produced in connection with the sale of an insurance product. We strongly suggest you seek the advice of your qualified legal advisor concerning the use of a trust with an annuity contract.

Neither North American, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified advisor. Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income or withdrawal phase. The tax-deferred feature is not necessary for a tax-qualified plan. In such instances, you should consider whether other features, such as the Death Benefit, lifetime annuity payments, and any other features make the Contract appropriate for your needs.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

The "S&P 500<sup>®</sup>", "S&P 500<sup>®</sup> Low Volatility Daily Risk Control 5% Index", and "DJIA<sup>®</sup>" Indices ("Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by North American ("the Company"). Standard & Poor's<sup>®</sup> and S&P<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by the Company. NAC BenefitSolutions 14 ("Product") is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the NAC BenefitSolutions 14 or any member of the public regarding the advisability of investing in securities generally or in this Product particularly or the ability of these Indices to track general market performance. S&P Dow Jones Indices only relationship to North American with respect to these Indices is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Indices are determined, composed and calculated by S&P Dow Jones Indices without regard to North American or the Product. S&P Dow Jones Indices has no obligation to take the needs of the Company or the owners of this Product into consideration in determining, composing or calculating these Indices. S&P Dow Jones Indices is not responsible for and have not participated in the determination of the prices, and amount of NAC BenefitSolutions 14 or the timing of the issuance or sale of this Product or in the determination or calculation of the equation by which the Product is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Product. There is no assurance that investment products based on these Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THESE INDICES OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY NORTH AMERICAN, OWNERS OF THE NAC BENEFITSOLUTIONS 14, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDICES OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR AGREEMENTS BETWEEN S&P DOW JONES INDICES AND THE COMPANY, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

The Nasdaq-100<sup>®</sup>, Nasdaq-100<sup>®</sup> Index and Nasdaq<sup>®</sup> are trademarks of the Nasdaq Stock Market Inc. (which with its affiliates are the "Corporations") and are licensed for use by North American. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The NAC BenefitSolutions 14 is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE NAC BenefitSolutions 14.



*Annuity*

4350 Westown Parkway  
West Des Moines, IA 50266  
www.NorthAmericanCompany.com

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	