



Annuity

North American Guarantee ChoiceSM II

Multi-Year Guarantee Annuity

Product Highlight Sheet

The North American Guarantee ChoiceSM II is a single premium multi-year guarantee annuity product offering:

- Competitive guaranteed rates for the entire term.
- Multiple guaranteed interest rate periods/surrender charge periods.
- Tax-deferred growth.¹
- Suitable for qualified and non-qualified markets.
- Banded interest rates.

The Guarantee Choice II offers 3, 4, 5, 6, 7, 8, 9 and 10-Year guaranteed interest rate periods/surrender charge periods.

Contract Year	10-Year	9-Year	8-Year	7-Year	6-Year	5-Year	4-Year	3-Year
1	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%
2	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%
3	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
4	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	
5	5.70%	5.70%	5.70%	5.70%	5.70%	5.70%		
6	4.75%	4.75%	4.75%	4.75%	4.75%			
7	3.80%	3.80%	3.80%	3.80%				
8	2.85%	2.85%	2.85%					
9	1.90%	1.90%						
10	0.95%							

ISSUE AGES 0-90

MINIMUM PREMIUM \$10,000 non-qualified and \$2,000 qualified.

PREMIUM BANDING ON RATES Low Band: \$199,999 premium or less.
High Band: \$200,000 premium or greater.

PENALTY-FREE WITHDRAWALS Guarantee Choice II allows for a penalty-free withdrawal equal to the interest earned each year after the first contract year without incurring any surrender charges or Interest Adjustment.²

By current Company practice, this interest withdrawal can begin after 30 days if received on a systematic withdrawal program: to be received monthly, quarterly, semi-annually or annually as long as each payment is at least \$50.

1. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase. Neither North American, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice.

2. Withdrawals taken prior to age 59½ may be subject to IRS penalties. Withdrawals taken during the surrender charge period above the penalty-free amount will be subject to Surrender Charges.

INTEREST ADJUSTMENT

The Guarantee Choice II has an Interest Adjustment which is applied only during the surrender charge period to full surrenders and any partial surrender in excess of the penalty-free amount. This adjustment may decrease or increase the Surrender Value depending on the change in interest rates since the annuity purchase.

SURRENDER VALUE

The Surrender Value is the amount that is available at the time of surrender. The Surrender Value is equal to the Accumulation Value, subject to the Interest Adjustment, less applicable surrender charges and state premium taxes (if applicable). At no time will the Surrender Value under this Contract be less than the minimum values required by the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model #805.

RENEWAL FEATURE

At the end of each selected Guarantee Period, the client may choose to renew their annuity for another Guarantee Period. They will have a 30 day window to select a Guarantee Period from those available, elect a payout option, or withdraw their Accumulation Value. If no election is made, the Company will automatically renew their annuity for an available Guarantee Period as described in their Contract.

Within this 30 day window, no surrender charges or Interest Adjustment will apply. **After the 30 day window, a new Guarantee Period, Guarantee Period Interest Rate, Surrender Charge Period and Interest Adjustment will be applied.**

Renewal rates for subsequent Guarantee Periods may differ from the initial guaranteed interest rate.

ANNUITY PAYOUT OPTIONS

Should your client decide to receive an income from their annuity after the Guarantee Period, period, they will have several annuity pay-out options from which to choose. Annuity pay-out options are a benefit of deferred annuities, but annuitization is not a requirement with the Guarantee Choice.

With the exception of the Life Income options, annuity pay-out options are for a minimum of five years and a maximum of 20 years. The following options are available: Income for a Specified Period; Life Income; Income of a Specified Amount; Joint and Survivor Income; Life Income with a Period Certain.

DEATH BENEFIT

North American will pay out, as the Death Benefit, the Accumulation Value to your client's beneficiary upon the death of the annuitant or an owner. Their beneficiary may choose to receive the payout in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid out on the death of the first owner.

NURSING HOME CONFINEMENT WAIVER³

As an added benefit, we will increase the penalty-free withdrawal amount by 10% of the contract's Accumulation Value each year while the annuitant is confined to a qualified nursing home facility. This benefit begins after the first contract anniversary and the annuitant must be confined for a period of at least 90 consecutive days. This enhanced feature is automatically included with the annuity at no additional cost and is available for issue ages 75 and younger.

3. If joint annuitants are named on the contract, this waiver will apply to the first annuitant that qualifies for the benefit.

The North American Guarantee ChoiceSM II is issued on ICC12-NA1002A (individual contract), ICC12-AE539A, ICC12-LR385A, ICC12-LR356A and ICC12-LR357A by North American Company for Life and Health Insurance[®], West Des Moines, IA.



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