

# NAC RetireChoice® 10 Product Details

## Fixed Index Annuity

<b>ISSUE AGES</b>	Available issue ages 0-79 (Qualified and Non-Qualified) For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.									
<b>PREMIUM BONUS</b>	2.50% on all premium payments received during first 5 contract years (See optional Additional Benefit Rider section for additional premium bonus) Products that have premium bonuses may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins.									
<b>PREMIUM BONUS RECAPTURE</b>	A premium bonus will be credited on premium received during the first five contract years. During the surrender charge period, withdrawals in excess of the penalty-free allowance or a full surrender will incur a premium bonus recapture.									
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%
	<i>The premium bonus is not recaptured in the event of death of the Annuitant. No premium bonus recapture will occur on any penalty-free withdrawal amount, Required Minimum Distributions (by current company practice*) or under the Nursing Home Confinement Waiver or on the Rider Charge.</i>									
<b>ANNUITY PAYOUT OPTIONS</b>	By current company practice*, you may receive an income from the Accumulation Value after the first contract year (without surrender charges or Interest Adjustment) if you choose a Life Income Option. You can also receive an income based on the Accumulation Value if your annuity has been in force for at least five years and you elect to receive payments over at least a five-year period. If an annuity payout option is elected, all other rights and benefits under the annuity end.					With the exception of Life Income options, income options are available for: • A minimum of 5 years, or • A maximum of 20 years. The following options are available: • Income for a Specified Period • Income for a Specified Amount • Life Income with a Period Certain • Life Income • Joint and Survivor Life Income All options are available after the surrender charge period.				
<b>MINIMUM PREMIUM</b>	Flexible Premium \$20,000 (qualified and non-qualified)									
<b>SURRENDER CHARGE SCHEDULE</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
	10%	10%	9%	9%	8%	8%	7%	6%	4%	2%
<b>RIDERS</b>	<b>Nursing Home Confinement Waiver:</b> After the first contract anniversary, should the annuitant become confined to a qualified nursing home facility for at least 90 consecutive days, we will increase the penalty-free withdrawal by 10% of the Accumulation Value each year while the annuitant is confined. This waiver is only available for issue ages 75 and younger and is automatically included with your annuity at no additional charge.  If joint annuitants are named on the annuity, waiver will apply to the first annuitant who qualifies for the benefit. Other riders may apply, ask for details.									

\*A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	



This Product Details sheet must be presented along with the brochure at point of sale. For further details not included in this sheet, please refer to the brochure.

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## OPTIONAL ADDITIONAL BENEFIT RIDER

Rider cost for all benefits is 0.55% of Accumulation Value at each contract anniversary during the Surrender Charge Period.

This rider cost is taken penalty free and without surrender charges. The optional rider cost, under certain scenarios, may result in loss of premium.

You may elect to add an optional Additional Benefit Rider (for a cost) that provides an additional premium bonus, enhanced penalty-free withdrawals, Additional Payout Benefit, and Return of Premium. This rider is designed to provide flexible choices to fit your individual goals.

- **2.50% Additional Premium Bonus:** Premium bonus increases from 2.50% to 5% on any premiums received in the first five contract years.
- **5% Additional Payout Benefit** on Accumulation Value at payout after the surrender charge period. If you elect an annuity payout option after the 10-year surrender charge period has elapsed, a 5% bonus will be added to your Accumulation Value.
- **Return of Premium:** At any time in the third contract year and thereafter, you may terminate the Contract and receive no less than your Contract's Net Premium paid. The Return of Premium feature can serve as a safety net for changes in your financial situation. The Net Premium is equal to your initial and subsequent premiums (less any premium bonus and optional rider cost, if applicable, excluding the Additional Benefit Rider cost) minus any withdrawal amounts you have received (after any surrender charges or Interest Adjustment).
- **Enhanced Penalty-Free Withdrawals:** 10% of Accumulation Value after the first year. Beginning the third year, withdrawals can increase to 20% (maximum) if no withdrawal was taken in the previous year.

If you choose the optional Additional Benefit Rider, beginning in the third contract year, penalty-free withdrawals can increase to 20% (maximum) in years in which no withdrawal was taken in the previous year. If any penalty-free withdrawal is taken during a contract year, the penalty-free allowance available for the following year resets to 10%. For example, after the first contract anniversary, if no withdrawals are taken in the second year, the penalty-free allowance increases to 20% in year three. Because a 5% withdrawal is taken in year three, the penalty-free allowance available in year four resets to 10%. If no withdrawals are taken in the following years, the 20% remains available for withdrawal without penalty. In year four no withdrawal was taken, therefore, the penalty-free allowance available in year five increase to 20% and remains available until a penalty-free withdrawal of any amount is taken. Withdrawals from your contract may decrease your death benefit.

Contract Year	Available Penalty-Free Withdrawal	Penalty-Free Withdrawal Taken
1	0%	0%
2	10%	0%
3	20%	5%
4	10%	0%
5	20%	0%
6	20%	0%

You may lose some or all of the premium bonus if withdrawals are taken in excess of those allowed due to the premium bonus recapture feature. Products that have premium bonuses may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates, and/or greater Index Margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins.

## OTHER

**Interest Adjustment** (also known as Market Value Adjustment): Includes an Interest Adjustment which may decrease or increase Surrender Value depending on the change in interest rates since purchase. See brochure for further details. *Not available in Virginia.*

**Penalty-Free Withdrawals:** 10% of current Accumulation Value available once each contract year after the first contract anniversary. See brochure for further details.

**RMDs:** Surrender charges and Interest Adjustments on any portion of an IRS-Required Minimum Distributions exceeding the 10% penalty-free withdrawal amount will be waived by current company practice.\*

**Transfers:** After the first contract year and on an annual basis for all Annual Crediting Methods, or after the second contract year and every two years for the Biennial Crediting Method, you may elect to transfer between crediting methods and Index Account options, including the fixed account. By current company practice, you will have 30 days following each contract anniversary to reallocate.\*

\*A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

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## DIVERSIFY YOUR PREMIUM AMONG THE FOLLOWING INDEX OPTIONS

	MONTHLY POINT-TO-POINT (Subject to an Index Cap Rate)	MONTHLY AVERAGE (Subject to Participation Rate)	ANNUAL POINT-TO-POINT (Subject to an Index Cap Rate)	ANNUAL POINT-TO-POINT (Subject to an Index Margin)	BIENNIAL POINT-TO-POINT (Subject to an Index Cap Rate)	INVERSE PERFORMANCE TRIGGER (Declared Performance Rate)
HOW IS INTEREST CREDIT CALCULATED?	Sum of monthly performance	Averaged sum of monthly index values	Annual change in index values	Annual change in index values	Biennial change in index values	Annual change in index values
WHEN IS INTEREST CREDIT CALCULATED/ CREDITED?	Annually	Annually	Annually	Annually	Every 2 Years	Annually
WHEN IS THE INDEX CAP RATE, PARTICIPATION RATE, INDEX MARGIN, OR DECLARED PERFORMANCE RATE APPLIED?	Monthly For Index Cap Rate	Annually For Participation Rate	Annually For Index Cap Rate	Annually For Index Margin	Every 2 Years For Index Cap Rate	Annually For Declared Performance Rate
WHEN CAN THE INDEX CAP RATE, PARTICIPATION RATE, INDEX MARGIN, OR DECLARED PERFORMANCE RATE CHANGE?	Annually For Index Cap Rate	Annually For Participation Rate	Annually For Index Cap Rate	Annually For Index Margin	Every 2 Years For Index Cap Rate	Annually For Declared Performance Rate
INDEX AVAILABILITY*  <b>NOTE:</b> Past Index performance is not intended to predict future performance and the Index does not include dividends.	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> <li>• Nasdaq-100®</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> <li>• (DJIA) Dow Jones Industrial Average™</li> <li>• S&amp;P MidCap 400®</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> <li>• (DJIA) Dow Jones Industrial Average™</li> <li>• S&amp;P MidCap 400®</li> <li>• Nasdaq-100®</li> <li>• LBMA Afternoon (PM) Gold Price</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500® Low Volatility Daily Risk Control 5%</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500®</li> </ul>

\*Index(es) and strategies may not be available in all states.

# NAC RetireChoice® 10 Product Details

The NAC RetireChoice® 10 is issued on form LC/LS160A (certificate/contract), LR431A, LR424A-1, LR423A, AE520A, AE533A, AE529A, AE532A, AE531A, LR433A, AE530A, AE528A, AE511A, AE556A, and LR427A (riders/endorsements) or appropriate state variation by North American Company for Life and Health Insurance®, West Des Moines, IA. This product, its features and riders may not be available in all states.

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

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The Gold Price Index Option credits interest based on the change in the price of gold per troy ounce in US Dollars as established by the London Bullion Market Association (LBMA) Afternoon (PM) Gold Price and administered by the ICE Benchmark Administration (IBA). The LBMA Afternoon (PM) Gold Price is available at the website <http://www.lbma.org.uk/pricing-and-statistics>. We reserve the right to add, remove or revise availability of the Gold Price Index Option, or to substitute a different widely published benchmark for the price of gold for the use in the Gold Price Index Option. The Gold Price Index Option does not constitute a purchase of or direct investment in gold.

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