

# NAC RetireChoice®

Fixed Index Annuity



Annuity

	NAC RetireChoice 10						NAC RetireChoice 14									
<b>Issue Ages</b> (may vary by state)	0-79 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.						0-75 (In California, 0-52, In Texas, 0-54) For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.									
<b>Minimum Premium</b>	Flexible Premium, \$20,000 Non-Qualified   \$20,000 Qualified (\$50/Month TSA Salary Reduction)															
<b>Surrender Charge Schedules</b> (may vary by state)	10-Year Schedule						Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10
							10%	10%	9%	9%	8%	8%	7%	6%	4%	2%
	14-Year Schedule		Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14
			10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%
<b>Premium Bonus*</b>	<b>10-Year = 2.00%</b> <b>14-Year = 3.00%</b>		on all premium payments received during first 5 contract years (may be subject to premium bonus recapture). See optional Additional Benefit Rider section for additional premium bonus.													
<b>Penalty-Free Withdrawals</b>	Beginning 2nd contract year, up to 10% of the Accumulation Value may be taken each year															
<b>Interest Crediting Methods</b>	Fixed Annual Point-To-Point with Cap Rate Annual Point-To-Point with Index Margin Two-Year Point-To-Point with Index Margin						Biennial Point-to-Point Monthly Average with Participation Rate Monthly Point-to-Point with Cap Rate Inverse Performance Trigger (Declared Performance Rate)									
<b>Optional Additional Benefit Rider</b>	<ul style="list-style-type: none"> <li>• <b>Additional Premium Bonus:</b> For <b>10-Year:</b> 2.50% Additional Premium Bonus which increases from 2.00% to 4.50% on any premiums received in the first five contract years. For <b>14-Year:</b> 5% Additional Premium Bonus which increases from 3% to 8% on any premiums received in the first five contract years.</li> <li>• <b>Additional Payout Benefit:</b> For <b>10-Year</b>, if an annuity payout option is elected after the surrender charge period has elapsed, a 5% bonus will be added to the Accumulation Value. For <b>14-Year</b>, if an annuity payout option is elected after the surrender charge period has elapsed, a 4% bonus will be added to the Accumulation Value.</li> <li>• <b>Return of Premium:</b> At any time in the third contract year and thereafter, the Contract may be terminated and the client receives no less than the Contract's Net Premium paid. The Net Premium is equal to the initial and subsequent premiums (less any premium bonus and optional rider cost, if applicable, excluding the Additional Benefit Rider cost) minus any withdrawal amounts received (after any surrender charges or Interest Adjustment).</li> <li>• <b>Enhanced Penalty-Free Withdrawals:</b> 10% of Accumulation Value after the first year. Beginning the third year, withdrawals can increase to 20% (maximum) if no withdrawal was taken in the previous year. If any penalty-free withdrawal is taken during a contract year, the penalty-free allowance available for the following year resets to 10%. Withdrawals from a contract may decrease the death benefit.</li> </ul>															

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from the Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to the Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients.

Products issued by North American Company for Life and Health Insurance®, West Des Moines, Iowa. Product features, riders and index options may not be available in all states. See product brochures, disclosures and state availability chart for further details, limitations and information on appropriate state variations.

The NAC RetireChoice® is issued on form LC/LS160A (certificate/contract).

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

\* Premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to a premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower Index Cap Rates, lower Participation Rates and/or greater Index Margins.

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