

SILAC Secure Savings™ Series and Secure Savings™ Elite

Product Highlights



INSURANCE COMPANY
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- SILAC's Secure Savings™ and Secure Savings™ Elite is a single premium, fixed deferred annuity series that provides guaranteed interest rates for two or five years.
- The Secure Savings includes liquidity and death benefit provisions.
- The Secure Savings™ Elite Death Benefit is equal to the Cash Surrender Value. There are three optional riders on the Secure Savings™ Elite; Required Minimum Distribution (RMD) Rider, 5% Free Withdrawal and Accumulated Interest.

	Secure Savings™	Secure Savings™ Elite																										
Issue Ages	18-90	18-85																										
Minimum Single Premium	\$10,000 Qualified and Non-Qualified																											
Maximum Single Premium	\$500,000 (Larger amounts will be considered with Home office Approval)																											
Guaranteed Period	2 or 5 years																											
Interest Crediting	A competitive initial compound interest rate is guaranteed for the Guarantee Period selected.																											
Renewal Periods	When a Guarantee Period ends, the annuity will enter a 30-day renewal period ("30- Day Window). We will mail a notice to you 45 days before the end of the current Guarantee Period outlining all available renewal options. Beyond the 30-Day Window, surrender charges and MVA will continue until the renewal Guarantee Period expires. This renewal process will continue until full surrender, annuitization or death.																											
Renewal Options	Up to the end of the 30-Day Window, you may: <ol style="list-style-type: none"> 1. Renew contract for another Guarantee Period that is the same as the current; 2. Elect a new Guarantee Period available at the time of renewal; 3. Surrender the contract without penalty; 4. Take a partial withdrawal without penalty; or 5. Apply the Account Value to an Income Option. If one of the available options is not elected by the end of the 30-Day Window, the contract will automatically renew. If the current Guarantee Period is: <ul style="list-style-type: none"> - 2-years, the first automatic renewal option will be 3-years. The second automatic renewal option will be for 2-years. - 5-years, the automatic renewal option will be 5-years. 																											
Annual Free Withdrawals	In the first policy year, the greater of credits interest only or RMD may be withdrawn. In the second policy year and after, the greater of 5% Penalty Free Withdrawal, Accumulated Interest or RMD may be withdrawn.	The RMD rider, Accumulated Interest and/or 5% Penalty Free Withdrawal may be selected.																										
Surrender Charges	A withdrawal or surrender that exceeds the free withdrawal amount will incur a surrender charge if taken during the surrender charge term. <table style="margin: 10px auto; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center;">2 Year</td> <td colspan="5" style="text-align: center;">5 Year</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">Policy Year</td> <td style="border: 1px solid black; padding: 2px;">1</td> <td style="border: 1px solid black; padding: 2px;">2</td> <td style="border: 1px solid black; padding: 2px;">Policy Year</td> <td style="border: 1px solid black; padding: 2px;">1</td> <td style="border: 1px solid black; padding: 2px;">2</td> <td style="border: 1px solid black; padding: 2px;">3</td> <td style="border: 1px solid black; padding: 2px;">4</td> <td style="border: 1px solid black; padding: 2px;">5</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">Surrender Charge</td> <td style="border: 1px solid black; padding: 2px;">9%</td> <td style="border: 1px solid black; padding: 2px;">8%</td> <td style="border: 1px solid black; padding: 2px;">Surrender Charge</td> <td style="border: 1px solid black; padding: 2px;">9%</td> <td style="border: 1px solid black; padding: 2px;">8%</td> <td style="border: 1px solid black; padding: 2px;">7%</td> <td style="border: 1px solid black; padding: 2px;">6%</td> <td style="border: 1px solid black; padding: 2px;">5%</td> </tr> </table>		2 Year			5 Year					Policy Year	1	2	Policy Year	1	2	3	4	5	Surrender Charge	9%	8%	Surrender Charge	9%	8%	7%	6%	5%
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Market Value Adjustment (MVA)	An MVA applies to a full surrender or to any partial surrender to which a surrender charge applies. An MVA can either decrease or increase the amount received from a surrender or excess withdrawal. It does only apply during the 30-Day Window.																											
Death Benefit	Beneficiary(ies) will receive the full Account Value upon death of the Owner.	Beneficiary(ies) will receive the Cash Surrender Value upon death of the Owner.																										

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PRODUCT AVAILABILITY MAY VARY BY STATE